



HB ESTATE DEVELOPERS LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
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HBEDL/2014

February 8, 2014

FAX/ SPEED POST

The Listing Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers Ltd.
Dalal Street, Fort
Mumbai – 400 021

Reg.: Scrip Code: 532334

**Subject: Update on Merger of Pisces Portfolios Pvt. Ltd. with HB Estate
Developers Limited**

Dear Sirs,

The Hon'ble High Court of Punjab & Haryana at Chandigarh has ordered holding of the following meetings on 12th April, 2014 for the purpose of considering and if thought fit to approve the Scheme of Amalgamation of Pisces Portfolios Pvt. Limited (Transferor Co.) with HB Estate Developers Limited (Transferee Co.):-

1. Meeting of the Equity Shareholders of the Transferee Company, HB Estate Developers Limited.
2. Meeting of Secured Creditors of Transferee Company, HB Estate Developers Limited.
3. Meeting of Secured Creditors of Transferor Company, Pisces Portfolios Pvt. Limited.

Further, the matter shall be taken up in the Board Meeting of the Company to be held on 11th February 2014 for considering and approving:-

- (i) the Notices to the Equity Shareholders and Secured Creditors of the Company,
- (ii) Notices of Postal Ballot and
- (iii) all other steps required to be taken in connection with the aforesaid scheme of Merger.

Thanking you,

Yours faithfully,
For HB ESTATE DEVELOPERS LTD.

Rajesh Jain
Director