



HB ESTATE DEVELOPERS LTD.

Regd. Office : Plot No.31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : info@hbestate.com

HBEDL/2012-13

February 19, 2013

BY SPEED POST/FAX

The Managing Director
Bombay Stock Exchange Limited
Phiraze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

Dear Sir,

Ref : Company Stock Code-532334
Sub : Intimation under Clause 22 of the Listing Agreement

This is to advise you that at the Meeting of the Board of Directors of the company held on 19th February 2013, the following items were considered and approved by the Board, subject to such approvals as may be required :

1. The Authorized share capital of the Company be increased and re-classified from present Rs. 30,00,00,000/- (Rupees Thirty Crores only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs.10/- each and 1,00,00,000 (One Crore) Preference Shares of Rs.10/- each to Rs. 50,00,00,000/- (Rupees Fifty Crores only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs.10/- each and 30,00,000 (Thirty Lakhs) Preference Shares of Rs.100/- each.
2. Capital Clause of the Memorandum of Association of the Company be suitably altered, pursuant to reflect the above mentioned increase and re-classification of the Authorized Share Capital of the Company.
3. Issue of upto 30,00,000 (Thirty Lakhs) Redeemable Non-Cumulative Non-Convertible Preference Shares ("Preference Shares") of face value Rs.100/- each aggregating to Rs. 30,00,00,000/- (Rupees Thirty Crores only) on private placement basis to various entities/persons which may include the Promoters/Promoter Group & Associates whether or not they are member(s) of the Company.

It is also to advise you that an Extra-ordinary General Meeting (EGM) of the members of the Company has been convened on Wednesday, **20th March, 2013**, to consider the above mentioned items. The Notice of the EGM will be sent to you separately in due course.

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A copy of this communication is also being posted on the company's website www.hbestate.com for the information of shareholders and investing public.

Thanking you,

Yours faithfully,

For HB Estate Developers Limited

A handwritten signature in black ink, appearing to read 'Arpita B. Malhotra', with a flourish underneath.

**Arpita B. Malhotra
Company Secretary**