



HB ESTATE DEVELOPERS LTD.

Regd. Office : Plot No.31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : info@hbestate.com

HBEDL/2012-13

March 26, 2013

BY SPEED POST/FAX

The Managing Director
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

Dear Sir,

Ref : Company Stock Code-532334
Sub : Intimation under Clause 19 and 22 of the Listing Agreement

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Friday, 29th March, 2013 to inter-alia, consider the following :

1. To allot up to 30,00,000 9% Redeemable Non-Cumulative Non-Convertible Preference Shares of face value of Rs.100/- each aggregating to Rs. 30,00,00,000/- offered on private placement basis.
2. To consider the Report of the Audit Committee relating to the merger of Pisces Portfolios Private Limited with the Company and if thought fit, to approve the Scheme of Arrangement of merger of Pisces Portfolios Private Limited with the Company

Kindly acknowledge and disseminate the information through the Web site of the Exchange for the convenience of the member brokers and our esteemed investors.

Thanking you,

Yours faithfully,
For HB Estate Developers Limited


Arpita B. Malhotra
Company Secretary