



HB ESTATE DEVELOPERS LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
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Website. : www.hbestate.com, CIN No. L99999HR1994PLC034146

March 01, 2018

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Kind Attn: Mr. Marian D'Souza

Company Code: 532333

Ref: - Composite Scheme of Arrangement between HB Stockholdings Limited (HBSL), HB Portfolio Limited (HBPL) and HB Estate Developers Limited (HBEDL) and their respective Shareholders and Creditors under Sections 391 to 394 read with Section 100 to 104 of the Companies Act, 1956

Dear Sir / Madam,

In reference to your e-mail Dated 27.02.2018, please find information by way of an Illustration given in Annexure A regarding the share entitlement of the Shareholders consequent upon Reduction of Capital as provided in the Composite Scheme of Arrangement.

Yours truly,
For HB Estate Developers Limited

Radhika

RADHIKA KHURANA
(Company Secretary & Compliance Officer)

Encl: As Above

Illustration:

If a Person holds say 100 Equity Shares in HB Estate Developers Limited (HBEDL), his entitlement would come as under:

| <u>Particulars</u> | <u>HBEDL</u> |
|---|---|
| Existing Holding (No. of Equity Shares) | 100 |
| Capital Reduction & Consolidation of Shares | 3 equity Shares for every 5 Equity Shares |
| Number of fresh Equity Shares to be issued & allotted pursuant to the Scheme | 60 |

Note:

- 1) The existing 100 Equity Shares held by the Shareholder, whether in dematerialized form or physical form, shall stand cancelled without any further act, deed or thing.
- 2) It is evident from the above illustration that a Shareholder holding 100 Equity Shares of HBEDL shall finally get 60 Equity Shares of HBEDL pursuant to the Scheme.

For HB Estate Developers Limited

Radhika

RADHIKA KHURANA
(Company Secretary & Compliance Officer)