



HB ESTATE DEVELOPERS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
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Website : www.hbestate.com, CIN : L99999HR1994PLC034146

25th May, 2022

Listing Centre

The Listing Department
BSE Limited,
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code: 532334

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 - Appointment of Statutory Auditors of the Company

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Part A of Schedule III of said Regulations, this is to inform you that the Board of Directors, on the recommendation of Audit Committee in its meeting held on 25th May, 2022, considered and approved the appointment of M/s. N.C. Aggarwal & Co. (FRN: 003273N) as the Statutory Auditors of the Company subject to approval of members at the ensuing Annual General Meeting ("AGM").

Brief Profile and other details of M/s. N.C. Aggarwal & Co. required inter-alia under Regulation 30 of SEBI Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are as under:

Sl. No.	Particulars	Description
1.	Reason for change viz., appointment, resignation, removal, death or otherwise;	M/s G.C. Agarwal & Associates, Chartered Accountants (FRN: 017851N), the current Statutory Auditors of the Company shall be completing their term of five years at the ensuing 28 th AGM as the Statutory Auditors of the Company. Being a proprietor firm, they are not eligible for re-appointment, in terms of Section 139 of the Companies Act, 2013, Hence, M/s G.C. Agarwal & Associates, Chartered Accountants, will retire as the Statutory Auditors of the Company at the conclusion of the 28 th AGM of the Company, Consequent to this, the Board of Directors on the recommendation of Audit Committee, approved the appointment of M/s N.C. Aggarwal & Co, (FRN: 003273N) as the Statutory Auditors of the Company subject to approval of members at the ensuing AGM.
2.	Date of appointment/cessation (as applicable) & Term of appointment	Ensuing 28 th AGM. For a period of five years i.e. from the conclusion of 28 th AGM till the conclusion of 33 rd AGM,

Radhika

		subject to the approval of members of the Company in the ensuing AGM of the Company.
3.	Brief Profile (in case of appointment)	M/s. N.C. Aggarwal & Co, (FRN: 003273N) ("the Audit Firm"), is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India ("ICAI"), The Audit Firm was registered with ICAI in the year 1982 as a partnership firm incorporated in India, The firm has three (3) partners and its head office is located in New Delhi and a branch office in Hisar, Haryana. It is primarily engaged in providing audit and assurance services to its clients and has valid Peer Review Certificate.

You are requested to take note of same.

Thanking you,

Yours faithfully,
For HB Estate Developers Limited

Radhika
RADHIKA KHURANA
(Company Secretary & Compliance Officer)