



HB ESTATE DEVELOPERS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbestate.com
Website : www.hbestate.com, CIN : L99999HR1994PLC034146

25th May, 2022

Listing Centre

The Listing Department
BSE Limited,
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code: 532334

Sub: Intimation regarding Extension of Redemption period of 9% Redeemable Non - Cumulative Non-Convertible Preference Shares – Series I

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors in their meeting held on 25th May, 2022, considered and approved the extension of redemption period of the outstanding 1500000 - 9% Non-Cumulative Non-Convertible Preference Shares Series - I of Rs. 100/- each aggregating to Rs. 15,00,00,000 (Rupees Fifteen Crore) (Issued on private placement basis in the year 2013) by 9 years i.e. 29th March, 2032, subject to the approval of the members at the ensuing Annual General Meeting and such other approvals as may be required.

You are requested to take note of same.

Thanking you,

Yours faithfully,
For HB Estate Developers Limited

Radhika
RADHIKA KHURANA
(Company Secretary & Compliance Officer)