



# HB ESTATE DEVELOPERS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)  
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Website : www.hbestate.com, CIN : L99999HR1994PLC034146

25<sup>th</sup> May, 2022

Listing Centre

The Listing Department  
BSE Limited,  
Pheroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Company Code: 532334

**Sub: Intimation regarding Increase in the amount of the unissued Non-Cumulative Non-Convertible Preference Shares – Series IV**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that as per the recommendation of the Audit Committee, the Board of Directors in their meeting held on 25<sup>th</sup> May, 2022, considered and approved an increase in the amount of unissued Non-Cumulative Non-Convertible Preference Shares – Series IV from the already approved Rs. 20,00,00,000 (Rupees Twenty Crores) to Rs. 30,00,00,000 (Rupees Thirty Crores) on private placement basis to various entities/persons which may include the Promoters/Promoter Group & Associates whether or not they are member(s) of the Company, subject to the approval of shareholders and such other approval as may be required.

You are requested to take note of same.

Thanking you,

Yours faithfully,  
For HB Estate Developers Limited

*Radhika*

RADHIKA KHURANA  
(Company Secretary & Compliance Officer)