



HB ESTATE DEVELOPERS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
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Website : www.hbestate.com, CIN : L99999HR1994PLC034146

12th February, 2020

The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Company Code-532334

Sub: Outcome of Meeting of Board of Directors held on 12th February, 2020

Dear Sir/ Madam,

This is to inform you that the Board of Directors in its meeting held on 12th February, 2020 inter-alia, transacted following business:

1. Appointed Mr. Sunil Malik (DIN: 01153501) as Director to fill up the casual vacancy under Section 161(4) of the Companies Act, 2013 in the capacity of Non Executive Independent Director with effect from 12th February, 2020 on the recommendation of the Nomination and Remuneration Committee of the Board of Directors and who shall hold office up to the date the outgoing director would have held office (i.e. AGM to be held in the year 2020) subject to the approval of Shareholders in the ensuing Annual General Meeting. He is not related to any of the Directors or Key Managerial Personnel (including relatives of directors or Key Managerial Personnel) of the Company in terms of Section 2(77) of the Companies Act, 2013. He is not debarred from holding the Office of director by virtue of SEBI Order or any other such authority.

Brief Profile:

Mr. Sunil Malik, 66 years old has done his graduation from Delhi University in Bachelor of Arts. He has done his post graduation course in footwear design from the City and Guilds of London Institute (U.K.) along with technical expertise in manufacturing leather footwear from the Wellingborough College of Technology Northampton (U.K.).

He has got more than three decades of working experience in corporate and operations management. International and Export Market Development, Project implementation etc.

2. Reconstituted the Nomination and Remuneration Committee of the Board of Directors comprising of following members:
 - i). Mrs. Asha Mehra, Chairperson (Independent)
 - ii). Mr. Rajesh Jain, Member (Independent)
 - iii). Mr. Anil Goyal, Member (Non-Independent)
3. The Board decided to defer the item to issue and offer 1500000 (Fifteen Lacs) 9% Non Cumulative Non-Convertible Preference Shares – Series III (Tranche II) of Face Value of Rs. 100/- each aggregating to of Rs. 15,00,00,000/- (Rupees Fifteen Crores only) on private placement basis.

The above may please be treated as compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of said Regulations. Kindly take the same on record.

Thanking you,

Yours Truly,

For HB Estate Developers Limited

Radhika

RADHIKA KHURANA

(Company Secretary & Compliance Officer)